WHAT IS CLAIMED IS:

1. A compound of the formula

$$R_2$$
 R_3
 R_1

wherein

R₁ is hydrogen, C₁–C₆ alkyl, or C₄-C₂₀ aryl, and

 R_2 and R_3 is C_1-C_6 alkyl.

X is C=O, C=S, C=C, CR₄R₅, C(OR₆)R₇ or C=N-OR₈

Y is hydrogen, COR₄, COOR₄, CONR₄R₅, COSR₄, phosphate. wherein

 R_4 , R_5 , R_6 , R_7 and R_8 are hydrogen, or C_1 - C_6 alkyl.

- 2. The compound of claim 1, wherein X is C=O, R_1 is C_4 - C_{20} aryl, and R_2 and R_3 are methyl.
- 3. The compound of claim 1, wherein X is C=O, R_1 is C_4 - C_{20} aryl, R_2 is hydrogen, and R_3 is methyl.
- 4. The compound of claim 1, wherein X is C=O, R_1 is C_4 - C_{20} aryl, and R_2 and R_3 are ethyl.
- 5. The compound of claim 1, wherein X is C=O, R_1 is aryl, R_2 is hydrogen, and R_3 is ethyl.
- 6. The compound of claim 1, wherein X is C=O, R_1 is C_4 - C_{20} aryl, R_2 is methyl, and R_3 is ethyl.

- 7. The compound of claim 1, wherein X is C=O, R_1 is C_4 - C_{20} aryl, R_2 is hydrogen, and R_3 is propyl.
- 8. The compound of claim 1, wherein X is C=0, R_1 is C_4 - C_{20} aryl, R_2 is methyl, and R_3 is propyl.
- 9. The compound of claim 1, wherein X is C=O, R_1 is C_4 - C_{20} aryl, R_2 is ethyl, and R_3 is propyl.
- 10. The compound of claim 1, wherein X is C=O, R_1 is C_4 - C_{20} aryl, and R_2 and R_3 are propyl.
- 11. The compound of claim 1, wherein X is C=O and Y=H, R_1 is C_4 - C_{20} aryl, and R_2 and R_3 are methyl.
- 12. The compound of claim 1, wherein X is C=O and Y=H, R_1 is C_4 - C_{20} aryl, R_2 is hydrogen, and R_3 is methyl.
- 13. The compound of claim 1, wherein X is C=O and Y=H, R_1 is C_4 - C_{20} aryl, and R_2 and R_3 are ethyl.
- 14. The compound of claim 1, wherein X is C=O and Y=H, R_1 is aryl, R_2 is hydrogen, and R_3 is ethyl.
- 15. The compound of claim 1, wherein X is C=O and Y=H, R_1 is C_4 - C_{20} aryl, R_2 is methyl, and R_3 is ethyl.
- 16. The compound of claim 1, wherein X is C=O and Y=H, R_1 is C_4 - C_{20} aryl, R_2 is hydrogen, and R_3 is propyl.
- 17. The compound of claim 1, wherein X is C=O and Y=H, R_1 is C_4 - C_{20} aryl, R_2 is methyl, and R_3 is propyl.
- 18. The compound of claim 1, wherein X is C=O and Y=H, R_1 is C_4 - C_{20} aryl, R_2 is ethyl, and R_3 is propyl.

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- 19. The compound of claim 1, wherein X is C=O and Y=H, R_1 is C_4 - C_{20} aryl, and R_2 and R_3 are propyl.
- 20. The compound of claim 2, wherein R₁ is selected from the group consisting of 4-fluorophenyl, 3-fluorophenyl, 2-fluorophenyl, 4-bromophenyl, 3-bromophenyl,
- 2-bromophenyl, 4-chlorophenyl, 3-chlorophenyl, 2-chlorophenyl, 4-trifluoromethylphenyl,
- 3-trifluoromethylphenyl, 2-trifluoromethylphenyl, 4-methoxyphenyl, 3-methoxyphenyl,
- 2-methoxyphenyl, 4-nitrophenyl, 3-nitrophenyl, 2-nitrophenyl, 4-cyanophenyl,
- 3-cyanophenyl, 2-methylphenyl, 4-methylphenyl, 3-chloromethylphenyl, 2-iodophenyl,
- 4-iodophenyl, 4-trifluoromethoxyphenyl, 3-propylphenyl, 2-ethylphenyl,
- 4-bromomethylphenyl, 4-dimethylaminophenyl, 4-biphenyl, 1-naphthalenyl, 2- naphthalenyl,
- 2-furanyl, 5-nitro-2-furanyl, 2-thiophenyl, 3,4-methylenedioxyphenyl, 2,3-difluorophenyl,
- 2,4-difluorophenyl, 2,5-difluorophenyl, 2,6-difluorophenyl, 3,4-difluorophenyl,
- 3,5-difluorophenyl, 2,4-dichlorophenyl, 2,6-dichlorophenyl, 3,5-dichlorophenyl,
- 2,5-bis(trifluoromethyl)phenyl, 3,5-bis(trifluoromethyl)phenyl, 4-chloro-3-nitrophenyl,
- 5-bromo-2-methoxyphenyl, 4-methyl-3-nitrophenyl, 2-fluoro-3-trifluoromethylphenyl,
- 2-fluoro-5-trifluoromethylphenyl, 2-fluoro-6-trifluoromethylphenyl,
- 3-fluoro-4-trifluoromethylphenyl, 3-fluoro-5-trifluoromethylphenyl, 2,4-dimethoxyphenyl,
- 2,6-dimethoxyphenyl, 3,4-dimethoxyphenyl, 3,5-dimethoxyphenyl,
- 3,5-dichloro-4-methoxyphenyl, 2,3,4-trifluorophenyl, 2,3,6-trifluorophenyl,
- 2,4,5-trifluorophenyl, 2,4,6-trichlorophenyl, 2,4-dichloro-5-fluorophenyl,
- 3,4,5-trimethoxyphenyl, 2,4,5-trifluoro-3-methoxyphenyl, 2,3,4,5-tetrafluorophenyl, and pentafluorophenyl.
- 21. The compound of claim 2, wherein Y is H and R_1 is selected from the group consisting of 4-fluorophenyl, 3-fluorophenyl, 2-fluorophenyl, 4-bromophenyl,
- 3-bromophenyl, 2-bromophenyl, 4-chlorophenyl, 3-chlorophenyl, 2-chlorophenyl,
- 4-trifluoromethylphenyl, 3-trifluoromethylphenyl, 2-trifluoromethylphenyl, 4-methoxyphenyl,
- 3-methoxyphenyl, 2-methoxyphenyl, 4-nitrophenyl, 3-nitrophenyl, 2-nitrophenyl,
- 4-cyanophenyl, 3-cyanophenyl, 2-methylphenyl, 4-methylphenyl, 3-chloromethylphenyl,
- 2-iodophenyl, 4-iodophenyl, 4-trifluoromethoxyphenyl, 3-propylphenyl, 2-ethylphenyl,
- 4-bromomethylphenyl, 4-dimethylaminophenyl, 4-biphenyl, 1-naphthalenyl, 2- naphthalenyl,
- 2-furanyl, 5-nitro-2-furanyl, 2-thiophenyl, 3,4-methylenedioxyphenyl, 2,3-difluorophenyl,
- $2,4-difluor ophenyl,\,2,5-difluor ophenyl,\,2,6-difluor ophenyl,\,3,4-difluor ophenyl,\,2,5-difluor ophenyl,\,2,6-difluor ophenyl,\,2,6-dif$
- $3, 5- diffuor ophenyl, \, 2, 4- dichlor ophenyl, \, 2, 6- dichlor ophenyl, \, 3, 5- dichlor ophenyl, \, 2, 6- dichlor ophen$
- 2,5-bis(trifluoromethyl)phenyl, 3,5-bis(trifluoromethyl)phenyl, 4-chloro-3-nitrophenyl,

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- 5-bromo-2-methoxyphenyl, 4-methyl-3-nitrophenyl, 2-fluoro-3-trifluoromethylphenyl,
- 2-fluoro-5-trifluoromethylphenyl, 2-fluoro-6-trifluoromethylphenyl,
- 3-fluoro-4-trifluoromethylphenyl, 3-fluoro-5-trifluoromethylphenyl, 2,4-dimethoxyphenyl,
- 2,6-dimethoxyphenyl, 3,4-dimethoxyphenyl, 3,5-dimethoxyphenyl,
- 3,5-dichloro-4-methoxyphenyl, 2,3,4-trifluorophenyl, 2,3,6-trifluorophenyl,
- 2,4,5-trifluorophenyl, 2,4,6-trichlorophenyl, 2,4-dichloro-5-fluorophenyl,
- 3,4,5-trimethoxyphenyl, 2,4,5-trifluoro-3-methoxyphenyl, 2,3,4,5-tetrafluorophenyl, and pentafluorophenyl.
 - 22. The compound of any of claims 3-10, wherein R_1 is phenyl.
 - 23. The compound of any of claims 3-10, wherein R_1 is phenyl and Y is H.
- 24. The compound of any of claims 3-10, wherein R_1 is selected from the group consisting of 4-fluorophenyl, 3-fluorophenyl, 2-fluorophenyl, 4-bromophenyl,
- 3-bromophenyl, 2-bromophenyl, 4-chlorophenyl, 3-chlorophenyl, 2-chlorophenyl,
- 4-trifluoromethylphenyl, 3-trifluoromethylphenyl, 4-methoxyphenyl,
- 3-methoxyphenyl, 2-methoxyphenyl, 4-nitrophenyl, 3-nitrophenyl, 2-nitrophenyl,
- 4-cyanophenyl, 3-cyanophenyl, 2-methylphenyl, 4-methylphenyl, 3-chloromethylphenyl,
- 2-iodophenyl, 4-iodophenyl, 4-trifluoromethoxyphenyl, 3-propylphenyl, 2-ethylphenyl,
- 4-bromomethylphenyl, 4-dimethylaminophenyl, 4-biphenyl, 1- naphthalenyl, 2- naphthalenyl,
- 2-furanyl, 5-nitro-2-furanyl, 2-thiophenyl, 3,4-methylenedioxyphenyl, 2,3-difluorophenyl,
- 2,4-difluorophenyl, 2,5-difluorophenyl, 3,4-difluorophenyl,
- 3,5-difluorophenyl, 2,4-dichlorophenyl, 2,6-dichlorophenyl, 3,5-dichlorophenyl,
- 2,5-bis(trifluoromethyl)phenyl, 3,5-bis(trifluoromethyl)phenyl, 4-chloro-3-nitrophenyl,
- 5-bromo-2-methoxyphenyl, 4-methyl-3-nitrophenyl, 2-fluoro-3-trifluoromethylphenyl,
- 2-fluoro-5-trifluoromethylphenyl, 2-fluoro-6-trifluoromethylphenyl,
- 3-fluoro-4-trifluoromethylphenyl, 3-fluoro-5-trifluoromethylphenyl, 2,4-dimethoxyphenyl,
- 2,6-dimethoxyphenyl, 3,4-dimethoxyphenyl, 3,5-dimethoxyphenyl,
- 3,5-dichloro-4-methoxyphenyl, 2,3,4-trifluorophenyl, 2,3,6-trifluorophenyl,
- 2,4,5-trifluorophenyl, 2,4,6-trichlorophenyl, 2,4-dichloro-5-fluorophenyl,
- 3,4,5-trimethoxyphenyl, 2,4,5-trifluoro-3-methoxyphenyl, 2,3,4,5-tetrafluorophenyl, and pentafluorophenyl.
- 25. The compound of any of claims 3-10, wherein Y is H and R_1 is selected from the group consisting of 4-fluorophenyl, 3-fluorophenyl, 2-fluorophenyl, 4-bromophenyl,

- 3-bromophenyl, 2-bromophenyl, 4-chlorophenyl, 3-chlorophenyl, 2-chlorophenyl,
- 4-trifluoromethylphenyl, 3-trifluoromethylphenyl, 4-methoxyphenyl,
- 3-methoxyphenyl, 2-methoxyphenyl, 4-nitrophenyl, 3-nitrophenyl, 2-nitrophenyl,
- 4-cyanophenyl, 3-cyanophenyl, 2-methylphenyl, 4-methylphenyl, 3-chloromethylphenyl,
- 2-iodophenyl, 4-iodophenyl, 4-trifluoromethoxyphenyl, 3-propylphenyl, 2-ethylphenyl,
- 4-bromomethylphenyl, 4-dimethylaminophenyl, 4-biphenyl, 1- naphthalenyl, 2- naphthalenyl,
- 2-furanyl, 5-nitro-2-furanyl, 2-thiophenyl, 3,4-methylenedioxyphenyl, 2,3-difluorophenyl,
- 2,4-difluorophenyl, 2,5-difluorophenyl, 3,4-difluorophenyl,
- 3,5-difluorophenyl, 2,4-dichlorophenyl, 2,6-dichlorophenyl, 3,5-dichlorophenyl,
- 2,5-bis(trifluoromethyl)phenyl, 3,5-bis(trifluoromethyl)phenyl, 4-chloro-3-nitrophenyl,
- 5-bromo-2-methoxyphenyl, 4-methyl-3-nitrophenyl, 2-fluoro-3-trifluoromethylphenyl,
- 2-fluoro-5-trifluoromethylphenyl, 2-fluoro-6-trifluoromethylphenyl,
- 3-fluoro-4-trifluoromethylphenyl, 3-fluoro-5-trifluoromethylphenyl, 2,4-dimethoxyphenyl,
- 2,6-dimethoxyphenyl, 3,4-dimethoxyphenyl, 3,5-dimethoxyphenyl,
- 3,5-dichloro-4-methoxyphenyl, 2,3,4-trifluorophenyl, 2,3,6-trifluorophenyl,
- 2,4,5-trifluorophenyl, 2,4,6-trichlorophenyl, 2,4-dichloro-5-fluorophenyl,
- 3,4,5-trimethoxyphenyl, 2,4,5-trifluoro-3-methoxyphenyl, 2,3,4,5-tetrafluorophenyl, and pentafluorophenyl.
 - 26. The compound of claim 1, wherein Y is H.
 - 27. The compound of claim 1, wherein Y is H and X is C=O.
 - 28. The compound of claim 1, wherein Y is phosphate or its salt.
- 29. The compound of claim 1, wherein X is C=O, R_1 is 4-chlorophenyl, and R_2 and R_3 are each methyl.
- 30. The compound of claim 1, wherein X is C=O and Y is H, R_1 is 4-chlorophenyl, and R_2 and R_3 are each methyl.
- 31. The compound of claim 1, wherein X is C=O, R_1 is 4-trifluoromethylphenyl, and R_2 and R_3 are each methyl.
- 32. The compound of claim 1, wherein X is C=O and Y is H, R_1 is 4-trifluoromethylphenyl, and R_2 and R_3 are each methyl.

- 33. The compound of claim 1, wherein X is C=O, R_1 is 4-iodophenyl, and R_2 and R_3 are each methyl.
- 34. The compound of claim 1, wherein X is C=O and Y is H, R_1 is 4-iodophenyl, and R_2 and R_3 are each methyl.
- 35. A method for preparing the compound of claim 1, which method comprises reacting an alkylphenol with acyl chloride in the presence of Lewis acid.
- 36. A method for preparing the compound of claim 1, wherein X is C=O and Y is H, which method comprises reacting an alkylphenol with acyl chloride in the presence of Lewis acid.
- 37. A pharmaceutical composition comprising a therapeutically effective amount of the compound of claim 1 and a pharmaceutically acceptable carrier or diluent.
- 38. A pharmaceutical composition comprising a therapeutically effective amount of the compound of claim 1, wherein X is C=O and Y is H, and a pharmaceutically acceptable carrier or diluent.
- 39. The pharmaceutical composition of claim 37, wherein the pharmaceutical composition is for parenteral administration and comprises nanoparticles of an anesthetic inducing effective amount of the compound of claim 1 and a pharmaceutically acceptable anesthetic carrier.
- 40. The pharmaceutical composition of claim 38, wherein X is C=O and Y is H, wherein the pharmaceutical composition is for parenteral administration and comprises nanoparticles of an anesthetic inducing effective amount of the compound of claim 1 and a pharmaceutically acceptable anesthetic carrier.
- 41. A method of inducing sedation, hypnosis and/or sleep effect, or general anesthesia in a patient, which method comprises administering to the patient a therapeutically effective amount of the compound of claim 1.

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- 42. A method of inducing sedation, hypnosis and/or sleep effect, or general anesthesia in a patient, which method comprises administering to the patient a therapeutically effective amount of the compound of claim 1, wherein X is C=O and Y is H.
- 43. The method of claim 41, wherein said administering is by a method selected from the group consisting of oral administration, nasal respiratory administration, bolus injection, intravenous administration, continuous infusion, rectal administration, vaginal administration, sublingual administration, and cutaneous administration.
- 44. The method of claim 42, wherein said administering is by a method selected from the group consisting of oral administration, nasal respiratory administration, bolus injection, intravenous administration, continuous infusion, rectal administration, vaginal administration, sublingual administration, and cutaneous administration.
- 45. The method of claim 41, wherein the method of administration is continuous infusion.
- 46. The method of claim 42, wherein the method of administration is continuous infusion.